

WC000 City of Cape Town - Table B1 Adjustments Budget Summary - 19/08/2015

Description	Budget Year 2015/16									Budget Year +1 2016/17	Budget Year +2 2017/18
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Financial Performance											
Property rates	6,546,155	-	-	-	-	-	-	-	6,546,155	7,041,460	7,572,107
Service charges	17,002,759	-	-	-	-	-	106,348	106,348	17,109,107	18,926,732	21,079,474
Investment revenue	271,687	-	-	-	-	-	774	774	272,461	286,630	302,108
Transfers recognised - operational	3,579,752	-	-	-	-	-	(112,118)	(112,118)	3,467,634	3,658,622	3,972,647
Other own revenue	4,269,728	-	-	-	-	-	(76,271)	(76,271)	4,193,458	4,454,380	4,675,142
Total Revenue (excluding capital transfers and contributions)	31,670,081	-	-	-	-	-	(81,267)	(81,267)	31,588,814	34,367,823	37,601,479
Employee costs	9,847,508	-	-	-	-	-	87,510	87,510	9,935,017	10,715,810	11,610,644
Remuneration of councillors	139,311	-	-	-	-	-	0	0	139,311	148,366	157,862
Depreciation & asset impairment	2,089,827	-	-	-	-	-	-	-	2,089,827	2,227,876	2,383,827
Finance charges	971,133	-	-	-	-	-	-	-	971,133	1,090,167	1,222,662
Materials and bulk purchases	8,326,560	-	-	-	-	-	(757)	(757)	8,325,803	9,441,512	10,704,149
Transfers and grants	120,402	-	-	-	-	-	36,447	36,447	156,849	117,538	123,777
Other expenditure	10,595,504	-	-	-	-	-	(204,466)	(204,466)	10,391,038	11,030,397	11,791,613
Total Expenditure	32,090,246	-	-	-	-	-	(81,267)	(81,267)	32,008,978	34,771,685	37,994,534
Surplus/(Deficit)	(420,164)	-	-	-	-	-	-	-	(420,164)	(403,842)	(393,059)
Transfers recognised - capital	2,223,813	-	-	-	-	-	531,008	531,008	2,754,821	2,393,837	2,481,389
Contributions recognised - capital & contributed assets	53,761	-	-	-	-	-	1,941	1,941	55,703	99,000	103,100
Surplus/(Deficit) after capital transfers & contributions	1,857,410	-	-	-	-	-	532,950	532,950	2,390,359	2,088,995	2,191,433
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	1,857,410	-	-	-	-	-	532,950	532,950	2,390,359	2,088,995	2,191,433
Capital expenditure & funds sources											
Capital expenditure	6,043,985	-	420,337	-	-	-	388,666	809,003	6,852,988	5,513,563	5,380,070
Transfers recognised - capital	2,223,813	-	313,941	-	-	-	217,409	531,350	2,754,162	2,393,837	2,481,389
Public contributions & donations	53,761	-	1,134	-	-	-	466	1,600	55,361	99,000	103,100
Borrowing	2,579,264	-	77,611	-	-	-	13,202	90,813	2,670,077	2,327,888	2,291,866
Internally generated funds	1,187,146	-	27,651	-	-	-	157,589	185,240	1,372,387	692,837	503,715
Total sources of capital funds	6,043,985	-	420,337	-	-	-	388,666	809,003	6,852,988	5,513,563	5,380,070
Financial position											
Total current assets	9,183,356	-	-	-	-	-	367,464	367,464	9,550,819	9,393,960	10,481,191
Total non current assets	42,929,513	-	-	-	-	-	998,986	998,986	43,928,498	46,902,938	49,964,786
Total current liabilities	8,829,527	-	-	-	-	-	861,470	861,470	9,690,997	9,362,467	9,462,720
Total non current liabilities	14,391,843	-	-	-	-	-	(27,970)	(27,970)	14,363,873	15,420,988	17,278,380
Community wealth/Equity	28,891,499	-	-	-	-	-	532,950	532,950	29,424,449	31,513,444	33,704,877
Cash flows											
Net cash from (used) operating	4,184,203	-	-	-	-	-	497,723	497,723	4,681,926	4,357,569	5,140,141
Net cash from (used) investing	(6,046,623)	-	-	-	-	-	(792,742)	(792,742)	(6,839,365)	(5,315,425)	(5,731,321)
Net cash from (used) financing	1,671,793	-	-	-	-	-	-	-	1,671,793	470,247	1,323,356
Cash/cash equivalents at the year end	2,074,783	-	-	-	-	-	64,981	64,981	2,139,764	1,652,156	2,384,332
Cash backing/surplus reconciliation											
Cash and investments available	7,518,401	-	-	-	-	-	597,123	597,123	8,115,524	7,597,053	8,668,310
Application of cash and investments	5,671,375	-	-	-	-	-	431,523	431,523	6,102,898	5,566,794	5,951,262
Balance - surplus (shortfall)	1,847,026	-	-	-	-	-	165,600	165,600	2,012,626	2,030,259	2,717,048
Asset Management											
Asset register summary (MDV)	38,924,165	-	-	-	-	-	768,553	768,553	39,692,718	42,702,726	45,429,966
Depreciation & asset impairment	2,089,827	-	-	-	-	-	-	-	2,089,827	2,227,876	2,383,827
Renewal of Existing Assets	2,759,898	-	154,074	-	-	-	347,833	501,908	3,261,805	2,416,242	2,431,397
Repairs and Maintenance	3,582,394	-	-	-	-	-	13,558	13,558	3,595,952	3,915,637	4,271,504
Free services											
Cost of Free Basic Services provided	1,984,824	-	-	-	-	-	-	-	1,984,824	2,166,299	2,367,184
Revenue cost of free services provided	2,789,695	-	-	-	-	-	-	-	2,789,695	3,015,701	3,278,575
Households below minimum service level	-	-	-	-	-	-	-	-	-	-	-
Water:	-	-	-	-	-	-	-	-	-	-	-
Sanitation/sewerage:	-	-	-	-	-	-	-	-	-	-	-
Energy:	32,341	-	-	-	-	-	-	-	32,341	30,841	29,341
Refuse:	-	-	-	-	-	-	-	-	-	-	-